



## Ian Gates, Moderator

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1. Oil price ~US\$36-38/bbl – Loss Operations
2. Investment Well Dry – Uncertainties, Risk
3. Market Access – Pipelines, Railway
4. Environmental Impact – Emissions, Water, Land
5. Displacement by other Fossil Fuel – Shale Oil  
(Lower Investment, Flip On/Off, Better Product)
6. Competition – "Just days ago the Saudi oil minister stated oil prices will remain low until high-cost producers, like oilsands, are forced out of the global market."
7. Declining Cost of Alternative Energies e.g. Wind, Solar
8. Social Acceptance
9. Policy – Taxes, CO2 Regulations, Provincial & National Energy Direction, ...

How many of you think oil price (WTI) by year end will be

- \$30-40/bbl?
- \$40-50/bbl?
- \$50+/bbl?

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How many of you think oil sands are a good long term investment?

- Yay
- Nay

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1. Reduced Costs – Labour, Materials, Processes, ...
2. Lower Environmental Impact
3. Greater Efficiency
4. Plug and Play Operations (Entry Point)
5. Market
6. New Products